

HOUSE BILL No. 1164

DIGEST OF INTRODUCED BILL

Citations Affected: IC 6-1.1-12-14.

Synopsis: Veteran's property tax deductions. Provides that after 2014, the assessed value of an individual's tangible property may not be considered when determining whether the individual is eligible for the property tax deduction for: (1) totally disabled veterans; or (2) veterans who are at least 62 years of age and have a disability of at least 10%.

Effective: July 1, 2014.

Klinker

January 13, 2014, read first time and referred to Committee on Ways and Means.



Second Regular Session 118th General Assembly (2014)

PRINTING CODE. Amendments: Whenever an existing statute (or a section of the Indiana Constitution) is being amended, the text of the existing provision will appear in this style type, additions will appear in **this style type**, and deletions will appear in ~~this style type~~.

Additions: Whenever a new statutory provision is being enacted (or a new constitutional provision adopted), the text of the new provision will appear in **this style type**. Also, the word **NEW** will appear in that style type in the introductory clause of each SECTION that adds a new provision to the Indiana Code or the Indiana Constitution.

Conflict reconciliation: Text in a statute in *this style type* or ~~this style type~~ reconciles conflicts between statutes enacted by the 2013 Regular Session and 2013 First Regular Technical Session of the General Assembly.

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A BILL FOR AN ACT to amend the Indiana Code concerning taxation.

Be it enacted by the General Assembly of the State of Indiana:

- 1 SECTION 1. IC 6-1.1-12-14, AS AMENDED BY P.L.293-2013(ts),
2 SECTION 2, IS AMENDED TO READ AS FOLLOWS [EFFECTIVE
3 JULY 1, 2014]: Sec. 14. (a) Except as provided in subsection (c) and
4 except as provided in section 40.5 of this chapter, an individual may
5 have the sum of twelve thousand four hundred eighty dollars (\$12,480)
6 deducted from the assessed value of the tangible property that the
7 individual owns (or the real property, mobile home not assessed as real
8 property, or manufactured home not assessed as real property that the
9 individual is buying under a contract that provides that the individual
10 is to pay property taxes on the real property, mobile home, or
11 manufactured home if the contract or a memorandum of the contract is
12 recorded in the county recorder's office) if:
13 (1) the individual served in the military or naval forces of the
14 United States for at least ninety (90) days;
15 (2) the individual received an honorable discharge;
16 (3) the individual either:



- 1 (A) has a total disability; or
 2 (B) is at least sixty-two (62) years old and has a disability of at
 3 least ten percent (10%);
 4 (4) the individual's disability is evidenced by:
 5 (A) a pension certificate or an award of compensation issued
 6 by the United States Department of Veterans Affairs; or
 7 (B) a certificate of eligibility issued to the individual by the
 8 Indiana department of veterans' affairs after the Indiana
 9 department of veterans' affairs has determined that the
 10 individual's disability qualifies the individual to receive a
 11 deduction under this section; and
 12 (5) the individual:
 13 (A) owns the real property, mobile home, or manufactured
 14 home; or
 15 (B) is buying the real property, mobile home, or manufactured
 16 home under contract;
 17 on the date the statement required by section 15 of this chapter is
 18 filed.
 19 (b) Except as provided in subsection (c), the surviving spouse of an
 20 individual may receive the deduction provided by this section if the
 21 individual satisfied the requirements of subsection (a)(1) through (a)(4)
 22 at the time of death and the surviving spouse satisfies the requirement
 23 of subsection (a)(5) at the time the deduction statement is filed. The
 24 surviving spouse is entitled to the deduction regardless of whether the
 25 property for which the deduction is claimed was owned by the
 26 deceased veteran or the surviving spouse before the deceased veteran's
 27 death.
 28 (c) ~~No one is~~ **For an assessment date occurring before January**
 29 **1, 2015, an individual is not** entitled to the deduction provided by this
 30 section if the assessed value of the individual's tangible property, as
 31 shown by the tax duplicate, exceeds one hundred forty-three thousand
 32 one hundred sixty dollars (\$143,160). **For an assessment date**
 33 **occurring after December 31, 2014, the assessed value of an**
 34 **individual's tangible property may not be considered when**
 35 **determining whether the individual is eligible for a deduction**
 36 **under this section.**
 37 (d) An individual who has sold real property, a mobile home not
 38 assessed as real property, or a manufactured home not assessed as real
 39 property to another person under a contract that provides that the
 40 contract buyer is to pay the property taxes on the real property, mobile
 41 home, or manufactured home may not claim the deduction provided
 42 under this section against that real property, mobile home, or



1 manufactured home.

